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**Hotel Property Investments (ASX Code: HPI)  
Board and Chief Executive Officer changes**

Due to the recent increase in shareholding of the bidder, Charter Hall and Hostplus, Hotel Property Investments Limited (“HPI”) wishes to announce the following changes to the Board of Directors and Management team, effective 6 February 2025:

- Mr Lachlan Edwards and Ms Anne Michaels have resigned from the Board;
- Mr John White has resigned as Managing Director and Chief Executive Officer;
- Mr David Harrison and Mr Greg Paramor (AO) have joined the Board as Non-Executive Directors;
- Mr Ben Ellis has joined as an alternate Director to Mr Paramor; and
- Mr Blair Strik, Chief Financial Officer and Company Secretary, will resume in the role of acting Chief Executive Officer.

The Board extends its sincere appreciation to Mr Edwards, Ms Michaels and Mr White for their dedicated service and valuable contributions during their tenure. Their strategic insights and commitment have contributed greatly to HPI’s success.

Lachlan was an inaugural Non-Executive Director of HPI when the Company listed on the ASX in November 2013 and has shown great commitment and dedication to the role. Lachlan most recently chaired the Responsible Entity Compliance Committee, the Human Resources and Nominations Committee and the Board Audit and Risk Committee.

Anne joined the Board in November 2022 as a Non-Executive Director and brought a strategic lens to property development opportunities. Anne was a member of the Human Resources and Nominations Committee and the Board Audit and Risk Committee.

John was appointed Managing Director and Chief Executive Officer of HPI in September 2024 and introduced a new strategic focus at the Annual General Meeting in November 2024.

HPI’s Chairman, Ms Giselle Collins, comments:

*“Lachlan, Anne and John have demonstrated passion and dedication to HPI. I’d like to thank them for their contributions and wish them all the best for their future endeavours.”*

Mr David Harrison has joined the Board as Non-Executive Director.

David is Charter Hall's Managing Director and Group Chief Executive Officer with over 30 years' property market experience across office, retail and industrial sectors in multiple geographies globally.

Mr Greg Paramor has joined the Board as Non-Executive Director.

Greg is a Non-Executive Director of the Charter Hall Group and has been in the real estate and funds management industry for more than 40 years, and was the co-founder of Equity Real Estate Partners, Growth Equities Mutual, Paladin Australia and the James Fielding Group. Greg was the CEO of Mirvac Group between 2004 and 2008.

Mr Ben Ellis has joined as an alternate Director for Mr Paramor.

Ben has more than 25 years' experience in the property market and is currently Fund Manager of the Charter Hall Retail REIT and Charter Hall's Retail CEO. Ben's focus on delivering mutual success for our customers has remained consistent throughout his dynamic 22-year career with Charter Hall.

*This ASX announcement was authorised by the Chairman of the Hotel Property Investments Limited Board*

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Chairman

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