

HPI – DRP Frequently Asked Questions

What is the distribution reinvestment plan?

Under the Plan, you may elect to have distributions made on some or all of your HPI Stapled Securities automatically reinvested in additional HPI Stapled Securities.

Can I participate?

You are eligible to participate in the Plan if your address on the HPI security register is in Australia or New Zealand.

How do I participate?

You may elect to participate by completing the Application Form that accompanies this booklet, specifying whether you wish to participate in full or in part, and returning the Application Form to the Security Registrar.

If you elect to participate in full in the Plan, then all Stapled Securities held by you at the relevant Record Date for the relevant distribution will be treated as participating in the Plan. If you choose partial participation, only the specific number of Stapled Securities nominated will participate in the Plan.

Do I have to participate?

No, participation is entirely optional.

Is there a discount?

The Administrators will determine for each distribution whether or not a discount will be applied to the Plan. The discount, if any, will be announced to ASX at the time the relevant distribution is announced to ASX.

Will these Stapled Securities be the same as my existing Stapled Securities?

Yes, Stapled Securities allotted or transferred under the Plan rank equally in all respects with existing Stapled Securities from the date of allotment.

What will the Subscription Price be?

Stapled Securities will be allotted or transferred at the daily volume weighted average market price of all HPI Stapled Securities traded on the ASX during the first 20 Trading Days on and from the first date the Stapled Securities trade on the ASX on an ex-entitlement basis in respect of the relevant Distribution, less any applicable discount.

How many Stapled Securities will I receive?

The number of Stapled Securities to be allotted or transferred to each DRP Participant depends on the value of the distribution declared. The exact number of Stapled Securities will be the value of the distribution entitlement divided by the Subscription Price, rounded down to the nearest whole number of Stapled Securities.

Will I have to pay anything to participate in the DRP?

No brokerage or other transaction/administration costs are payable by DRP Participants on Stapled Securities allotted

When can I find additional information?

Additional information, including the DRP Rules can be obtained from the investor centre on the HPI website: https://www.hpitrust.com.au/cms/?q=investor_centre