

**Form 605
Corporations Act 2001
Section 671B**

Notice of Ceasing to be a Substantial Holder

To: **Hotel Property Investments**
ACN/ARSN:

1. Details of substantial holder (1)

Name: FIL Limited and the entities listed in Annexure A ("FIL"),

ACN/ARSN (if applicable)

The holder ceased to be a substantial holder on
The previous notice was given to the company on
The previous notice was dated

26 April 2017
09 March 2017
09 March 2017

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of Change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
			AUD \$	Stapled Securities	Stapled Securities
21-Apr-17	FIL	SELL	2.98	(2,227)	(2,227)
21-Apr-17	FIL	SELL	2.98	(20,437)	(20,437)
21-Apr-17	FIL	SELL	2.98	(14,987)	(14,987)
24-Apr-17	FIL	SELL	2.97	(2,234)	(2,234)
24-Apr-17	FIL	SELL	2.97	(9,355)	(9,355)
24-Apr-17	FIL	SELL	2.97	(6,861)	(6,861)
26-Apr-17	FIL	SELL	2.95	(155)	(155)
26-Apr-17	FIL	SELL	2.95	(2,252)	(2,252)
26-Apr-17	FIL	SELL	2.95	(15,953)	(15,953)
26-Apr-17	FIL	SELL	2.95	(19,445)	(19,445)
26-Apr-17	FIL	SELL	2.95	(11,904)	(11,904)
26-Apr-17	FIL	SELL	2.95	(196,175)	(196,175)
26-Apr-17	FIL	SELL	2.95	(14,259)	(14,259)
26-Apr-17	FIL	SELL	2.95	(5,906)	(5,906)
26-Apr-17	FIL	SELL	2.95	(97,254)	(97,254)

26-Apr-17	FIL	SELL	2.95	(120,519)	(120,519)
26-Apr-17	FIL	SELL	2.95	(7,319)	(7,319)
26-Apr-17	FIL	SELL	2.95	(10,099)	(10,099)
Total Sells				(557,341)	(557,341)

Resulting interest

Class of Securities (6)	Number of securities	Person's votes	Voting power
Stapled Securities	7,113,913	7,113,913	4.87%

3. Changes in Association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
NA	

4. Addresses

The addresses of persons named in this form are as follows:

Refer to Annexure A



Sign Here: _____

Dated: 28 April 2017
Kelvin Lo
Head of Regulatory Reporting, Asia Pacific
Duly authorized under Powers of Attorney on behalf of FIL Limited

Annexure A

Investment Manager	Address	Custodian	Nature of Relevent Interest	Sum of Numerator Shares
FIL INVESTMENT MANAGEMENT (HONG KONG) LIMITED	Level 21, Two Pacific Place, 88 Queensway, Admiralty, Hong Kong	BROWN BROS HARRIMN LTD LUX (C)	Investment Discretion/ Voting Power	219,398
		JP MORGAN, BOURNEMOUTH (C)	Investment Discretion/ Voting Power	243,563
		HSBC INST TRST SER ASIA LTD(C)	Investment Discretion/ Voting Power	10,649
FIL INVESTMENT MANAGEMENT (AUSTRALIA) LIMITED	Level 11, 167 Macquarie Street, Sydney, NSW 2000, Australia	BROWN BROS HARRIMN LTD LUX (C)	Investment Discretion/ Voting Power	2,408,784
		JP MORGAN, BOURNEMOUTH (C)	Investment Discretion/ Voting Power	3,279,656
		CITIBANK LTD MELBOURNE (C)	Investment Discretion/ Voting Power	769,978
		BROWN BROTHERS HARRIMAN AND CO		73,910
		NATIONAL ASTL BK MELBOURNE (S)	Investment Discretion/ Voting Power	76,176
FIL LIMITED	Pembroke Hall, 42 Crow Lane, Pembroke, Bermuda	BROWN BROS HARRIMN LTD LUX (C)	Investment Discretion/ Voting Power	12,605
FIL INVESTMENT MANAGEMENT (SINGAPORE) LIMITED	8 Marina View, #35-06, Asia Square Tower 1, 018960, Singapore	BNP PARIBAS SECURITIES SERVICES	Investment Discretion/ Voting Power	19,194
Grand Total				7,113,913